Stop punishing the poor, start taxing profits

In the UK, we're still in the grip of a cost of living crisis BUT we're also being hammered on everyday essentials like fuel and housing.

While people become poorer, the utility companies are coining it in.

Unite the union says this must STOP. Time to tax profits, not people.

UK energy companies are coining it in while you struggle to make ends meet
We're paying the highest energy costs in Europe. This hurts jobs, communities and incomes.

According to *Unite the union* and the *End Fuel Poverty* Coalition), every UK household is being hammered for £500 a year while the energy companies make a staggering **£30 billion**.

- **You're paying for this through forever-rising prices.**

- **Electricity prices are roughly DOUBLE what they were five years ago.**

- **Gas prices are roughly 74% to 80% higher than they were five years ago.**

- **Average water bills have also soared over the past five years, again DOUBLING.** But yet again, the private companies are raking it in while the service is a shambles. Last year, pre-tax profits in England and Wales for water were estimated at approximately **£1.7 billion to £2 billion**.

Housing costs keep climbing too. Over the past five years, UK private rents have jumped by more than a quarter (up by approximately *25% to 30%* overall). In some urban hotspots, rises are even sharper.

THERE IS A SOLUTION

Unite says tax obscene profits, not people

"Instead of snatching crumbs from workers, pensioners and the disabled, Labour should target the massive concentration of wealth built up by the richest 1 per cent."

Sharon Graham, Unite general secretary

1% FOR **1%**

Scan the QR to join the fight against rising living costs and for action on obscene wealth and profits.

unite COMMUNITY

1% for 1%

A one-off emergency 1% wealth tax on the assets of the "super-rich" would:

- apply to individuals with fortunes exceeding **£4 million**.
- generate approximately **£25 billion** per year.
- fund pay increases for public sector workers to fill the more than **100,000 vacancies** in the NHS.

TAX PROFITS not PEOPLE