

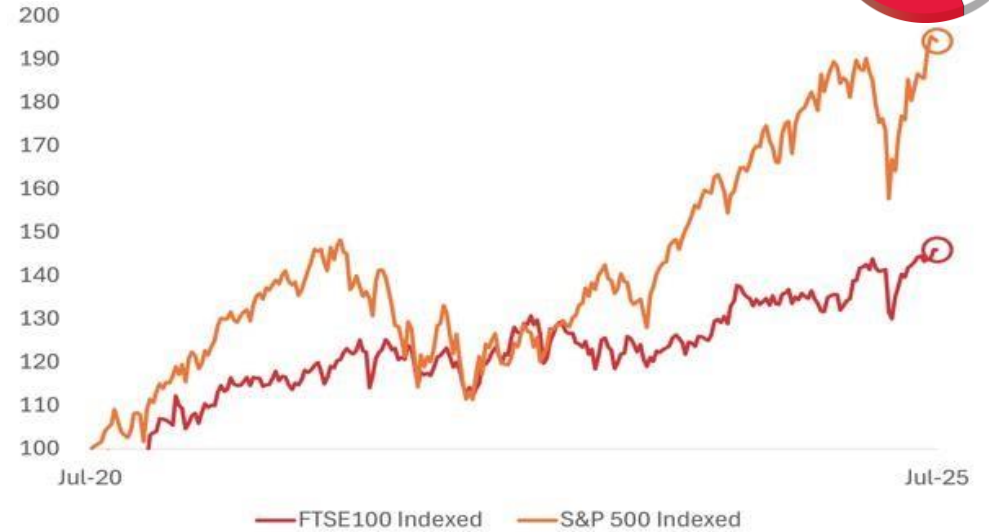
# Work, Voice, Pay Monthly - July



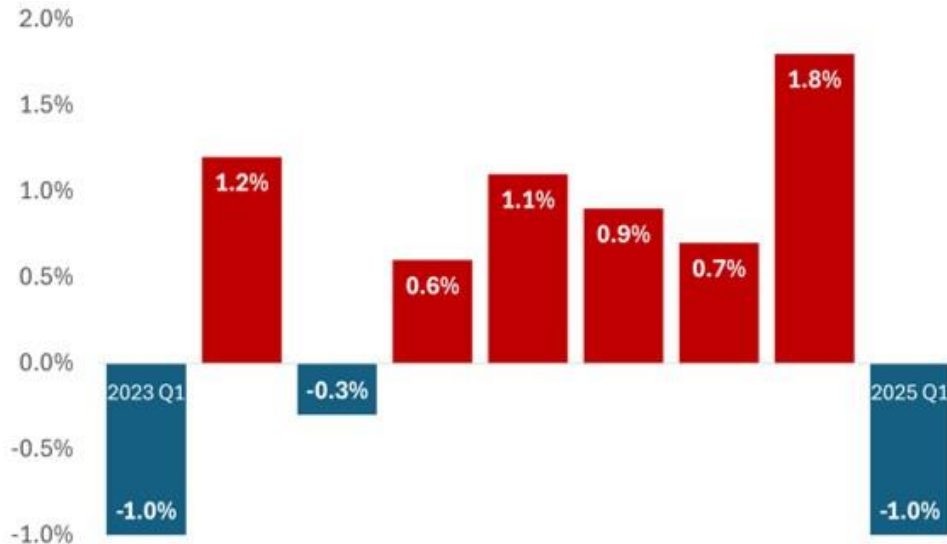
RPI increased to 4.4%, driven by surging food prices



The FTSE100 and S&P 500 stock markets hit record-highs this month – showing firms’ ability to pay



UK households' disposable income shrunk at its fastest rate since 2023 in the first quarter of this year



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